

## Message Text

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ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 /024 R

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EUR/EE/S. FROMOWITZ  
EUR:JARMITAGE

-----074989 062051Z /66

P 061959Z JUL 77  
FM SECSTATE WASHDC  
TO AMEMBASSY BELGRADE PRIORITY

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FROM EXIM

E.O. 11652: N/A

TAGS: EFIN, US, YO

SUBJECT: GUARANTEE OF NATIONAL BANK OF YUGOSLAVIA

REF: STATE 133966, BELGRADE 04304, BELGRADE 04382

1. EXIMBANK REQUESTS EMBASSY TRANSMIT FOLLOWING REPLY  
TO FINANCE SECRETARIAT:

QUOTE

TO: MIODRAG STOJILJKOVIC  
ASSISTANT FEDERAL SECRETARY FOR FINANCE  
BELGRADE, YUGOSLAVIA  
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FOLLOWING RECEIPT OF YOUR TELEX OF JUNE 22 AND YOUR SUB-  
SEQUENT MEETING WITH U.S. EMBASSY OFFICIALS EXIMBANK  
WELCOMES OPPORTUNITY TO RESTATE ITS POSITION EXPRESSED  
DURING BELGRADE MEETING IN MARCH THAT NO CHANGE IN  
REQUIREMENT FOR GUARANTEE OF NATIONAL BANK OF YUGOSLAVIA  
CAN BE MADE AT THIS TIME. EXIMBANK STILL BELIEVES

GUARANTEE OF NATIONAL BANK NECESSARY BUT AS PREVIOUSLY  
AGREED EXIMBANK IS PREPARED TO DISCUSS MATTER IN SEPTEMBER  
DURING VISIT BY FINANCE MINISTER CEMOVIC. WE REGRET THAT  
HIGH LEVEL EXIMBANK DELEGATION WILL NOT BE AVAILABLE  
TO GO TO BELGRADE IN JULY.

AS STATED IN EARLIER DISCUSSIONS, DURING INTERVENING  
MONTHS ANY APPROVALS OF LOAN AND GUARANTEE APPLICATIONS  
WILL BE CONDITIONED UPON AVAILABILITY OF NATIONAL BANK  
GUARANTEE.

SIGNED: JOHN L. MOORE, JR., PRESIDENT AND CHAIRMAN

2. INFORMATION TO EMBASSY

AS NOTED IN MESSAGE, WHILE EXIMBANK PREPARED TO DISCUSS  
MATTER WITH YUGOSLAV OFFICIALS, EXIMBANK CONTINUES TO  
BELIEVE NATIONAL BANK GUARANTEE IS NECESSARY AND SENDING  
DELEGATION TO BELGRADE AT THIS TIME COULD GIVE MISLEADING  
IMPRESSION THAT EXIMBANK IS NOW PREPARED TO MAKE CONCES-  
SIONS ON THIS POINT.

3. EXIMBANK NOTES EMBASSY REQUEST THAT MESSAGES TO FINANCE  
SECRETARIAT BE SENT THROUGH EMBASSY. WHILE EXIMBANK  
RESPECTS NEED FOR EMBASSY TO BE FULLY AND PROMPTLY IN-  
FORMED OF COMMUNICATIONS BETWEEN SECRETARIAT AND EXIM-  
BANK, EXIMBANK HAS LONG-STANDING, WORLDWIDE PRACTICE OF  
COMMUNICATING DIRECTLY WITH ITS GOVERNMENT BORROWERS AND  
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GUARANTORS SUCH AS MINISTRIES OF FINANCE AND CENTRAL  
BANKS; AND EXCEPT IN SPECIAL OR OBVIOUS CIRCUMSTANCES  
SUCH AS THE SUBJECT MESSAGE, EXIMBANK IS NOT INCLINED  
TO ALTER THIS PRACTICE IN CASE OF YUGOSLAVIA. AGAIN,  
EXIMBANK WANTS TO ASSURE EMBASSY THAT IT WILL KEEP  
EMBASSY FULLY INFORMED.  
VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DOCUMENTS, TEXT, CREDIT GUARANTEES, BANKS  
**Control Number:** n/a  
**Copy:** SINGLE  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE156590  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** SGGLAZER:CJR  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770240-0157  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 133966, 77 BELGRADE 4304, 77 BELGRADE 4382  
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**Review Exemptions:** n/a  
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**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GUARANTEE OF NATIONAL BANK OF YUGOSLAVIA  
**TAGS:** EFIN, US, YO, (STOJILJKOVIC, MIODRAG)  
**To:** BELGRADE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/126c3570-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
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